



INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

July 18, 2018

To,  
THE INVESTOR IN COMMERCIAL PAPER

Dear Sir:

**Re: ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER**

Proposed Date of Issue	: July 19, 2018													
Rating for CP	: "CARE A1+" by CARE Ratings Ltd.	"[ICRA]A1+" by ICRA Ltd.												
Date of Rating	: May 21, 2018	June 25, 2018												
Validity for issuance	: July 21, 2018	September 24, 2018												
Validity period for rating	: Not exceeding one year from date of issue	September 24, 2019												
For Amount	: Rs.25.00 bn	Rs.25.00 bn												
Conditions (if any)	: None													
Exact purpose of Issue of CP	: Working Capital													
Credit Support (if any)	: None													
Description of Instrument	: IL&FS - COMMERCIAL PAPER													
Amount	: Rs.30,60,00,000/- (Rupees Thirty Crore Sixty Lakhs Only)													
Issued by	: Infrastructure Leasing & Financial Services Ltd													
In favour of	: -													
Net Worth of the Guarantor Company	: NA													
Names of Companies to which Guarantor has issued similar guarantee	: NA													
Extent of the Guarantee Offered By the Guarantor Company	: NA													
Conditions Under Which the Guarantee Will be Invoked	: NA													
Details of Current Tranche	: <table><tr><th>ISIN</th><th>Amount</th><th>Maturity Date</th><th>Current Credit Rating</th><th>Validity period of Rating</th><th>CRA</th></tr><tr><td>INE871D14KS4</td><td>Rs.30.60 Crores</td><td>19-Oct-18</td><td>"[ICRA]A1+"</td><td>September 24, 2019</td><td>ICRA Ltd.</td></tr></table>	ISIN	Amount	Maturity Date	Current Credit Rating	Validity period of Rating	CRA	INE871D14KS4	Rs.30.60 Crores	19-Oct-18	"[ICRA]A1+"	September 24, 2019	ICRA Ltd.	
ISIN	Amount	Maturity Date	Current Credit Rating	Validity period of Rating	CRA									
INE871D14KS4	Rs.30.60 Crores	19-Oct-18	"[ICRA]A1+"	September 24, 2019	ICRA Ltd.									
Issuing & Paying Agent	: Central Bank of India- Corporate Finance Branch, 1st Floor, MMO Bldg., M.G. Road, Fort, Mumbai- 400 023													
Market Conventions	: FIMMDA Conventions													
CP Borrowing Limit	: Short Term Borrowing including CP Rs 100.00bn													
Supporting Board Resolution	: February 22, 2018													
Total CP Outstanding (as on date)	: Rs.19,916.50 Mn.													
Details of CPs Issued during last 15 months*	: Annexure I (Attached)													

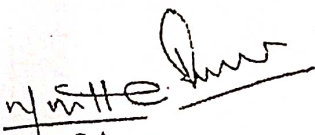
Registered Office : The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra East, Mumbai 400 051  
Phone : 2653 3333, 2659 3158 Fax : 2652 3560 Website : www.ilfsindia.com CIN No. L65990MH1987PLC044571



Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

Details of other Debt Instruments Outstanding	: Annexure -II (Attached)
Bank fund based facilities from Banks/ Financial institutions, If any	: Annexure III (Attached)
Name and Address of Issuer	: Infrastructure Leasing & Financial Services Ltd The IL&FS Financial Centre, Plot C-22 G Block, Bandra-Kurla Complex Bandra East, Mumbai 400 051
Line of Business	: It provides loans and makes investment in its Group Companies engaged in development of various infrastructure projects on a commercial basis. It also provides infrastructure and corporate advisory services
Chief Executive ( Managing Director/ President/ CEO / CFO ' Top Most Executive)	: Mr Maharudra Wagle - Group CFO
Group Affiliation (If Any)	: IL&FS GROUP
Financial Summary	: Annexure IV (Attached)
Audit Qualifications (If Any)	: NIL
Material Litigation, If Any	: Refer Annual Report
Regulatory Strictures, If Any	: NIL
Details of default of CPs Including Technical Delay in Redemption During Past Three Years	: No Defaults
Details of default and Delay in Redemption of Any other Borrowings During Last Three Years	: No Defaults

Sincerely

  
Authorised Signatories